

Group Led by Turbon AG Completes the Acquisition of Remaining Interactive Printer Solutions Division Assets of NCR Corporation

Hattingen, Germany – 21st December - Turbon AG today announced that Interactive Printer Solutions FZCO (IPS FZCO), a member of the Turbon Group, acquired all the dedicated assets of NCR Corporation's former Interactive Printer Solutions division located in the Middle East and Africa (MEA) region. Financial terms of the transaction were not disclosed.

The transaction includes NCR's IPS manufacturing facility in the Jebel Ali Free Zone in Dubai, strategically located IPS distribution centers, and IPS employees, in the MEA region. IPS FZCO will continue to maintain a commercial relationship with NCR following the transaction.

The transaction completes the final phase of the previously-announced sale of NCR's IPS division. NCR completed the first phase of that sale to Atlas Holdings LLC last year.

About Turbon AG / IPS FZCO

Turbon AG is a leading worldwide manufacturer and distributor of compatible laser toner supplies and an established provider of printer maintenance services. The Turbon Group of companies has over forty years' experience in the design and manufacture of imaging supplies and is listed on the Frankfurt Stock Exchange (TUR:FRA).

IPS FZCO is a new company established by Hattingen, Germany based Turbon AG, in conjunction with two investors who are both former NCR senior managers, Shankar Ganapathi and Simon McCouaig. IPS FZCO's MEA regional leadership in the Financial, Retail and Hospitality markets with thermal receipts, tickets and cheque solutions will be complemented by Turbon's laser product offering, including such brands as IBM and AGFAPHOTO in addition to a solution portfolio of managed print services (MPS) and managed document services (MDS).

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